PUBLIC VERSION

FINAL ORDER – THIS PRELIMINARY DETERMINATION BECAME THE FINAL ORDER OF THE COMMISSION ON MAY 27, 2026 PURSUANT TO SECTION 165.7(h) OF THE WHISTLEBLOWER RULES, 17 C.F.R. PART 165, ADOPTED PURSUANT TO SECTION 23 OF THE COMMODITY EXCHANGE ACT, 7 U.S.C. § 26.

In the Matter of Claims for Award by: Redacted ("Claimant"), Redacted In Connection with Notice of Covered Action No. Redacted	CFTC Whistleblower Award Determination No. 26-WB-23

PRELIMINARY DETERMINATION OF THE CLAIMS REVIEW STAFF

Redacted

Redacted

The WBO received an award application from Claimant to this Notice of Covered Action ("NCA"): Redacted

(collectively,

"Order" or "Covered Action"). The Claims Review Staff ("CRS") has evaluated Claimant's award claim for the Covered Action in accordance with the Commission's Whistleblower Rules ("Rules"), 17 C.F.R. pt. 165, promulgated pursuant to Section 23 of the Commodity Exchange Act ("CEA" or "Act"), 7 U.S.C. § 26.

The CRS sets forth its Preliminary Determination for Claimant as follows:

1. The CRS recommends that the Commission deny Claimant's application because it does not meet all the requirements for an award. Specifically, Claimant's information was not voluntary under Rule 165.2(o)(1), 17 C.F.R. § 165.2(o)(1). Claimant's information did not lead to the successful enforcement of the Covered Action under Rule 165.2(i), 17 C.F.R. § 165.2(i).

2. Claimant's information was not voluntary. Before Claimant submitted *** Form TCR, the Division of Enforcement ("Division") staff responsible for the investigation underlying the Covered Action ("Investigation") and Covered Action ("Case Team") saw Claimant's name on Redacted . Redacted first initiated contact with Claimant. Because Claimant did not provide *** information before receiving a request Redacted , *** submission was not voluntary.

3. Claimant's information did not cause the opening of the Investigation. *See* 17 C.F.R. § 165.2(i)(1). Instead, the Division opened the Investigation based on Redacted

4. Claimant's information did not significantly contribute to the success of the Covered Action under Rule 165.2(i)(2), 17 C.F.R. § 165.2(i)(2). While the Case Team saw Claimant's name Redacted , it did not find *** information helpful. The Case Team never communicated with Claimant. Instead, the Case Team built its case against *** from information it obtained from other sources. Claimant did not provide any information directly to the CFTC before the CFTC brought the Covered Action. Claimant's Form TCR, Redacted

*** after the Covered Action finished, could not have contributed to the Covered Action. For these reasons, Claimant's information did not contribute to the success of the Covered Action.

5. Since Claimant did not voluntarily provide original information to the Commission that led to the successful enforcement of the Commission action, Claimant is ineligible for a Related Action award. 17 C.F.R. §§ 165.2(m), 165.11(a)(2).

6. To be eligible for awards on related actions, a whistleblower must have provided information that led the Commission to bring an enforcement action. *See* 17 C.F.R. §§ 165.2(m), 165.11. Because Claimant did not provide information leading to the successful enforcement of the Covered Action, Claimant does not qualify for awards on related actions.

By: Whistleblower Claims Review Staff
Commodity Futures Trading Commission

Dated: March 25, 2026