

FINAL ORDER – THIS PRELIMINARY DETERMINATION BECAME THE FINAL ORDER OF THE COMMISSION ON APRIL 30, 2025 PURSUANT TO SECTION 165.7(h) OF THE WHISTLEBLOWER RULES, 17 C.F.R. PART 165, ADOPTED PURSUANT TO SECTION 23 OF THE COMMODITY EXCHANGE ACT, 7 U.S.C. § 26.

_____)
 In the Matter of Claims for Award by: _____)

Redacted (“Claimant”),
 Redacted _____)

In Connection with _____)
Notice of Covered Action No. Redacted _____)

PRELIMINARY DETERMINATION OF THE CLAIMS REVIEW STAFF

The Commodity Futures Trading Commission (“Commission”) received whistleblower award applications from Claimant filed on Form WB-APP in response to the above-referenced Notice of Covered Action regarding _____ Redacted

. The CFTC ordered _____ Redacted to
 cease and desist from further violations of the Commodity Exchange Act (“CEA”) and
 Commission regulations, as charged, and imposed permanent registration and trading bans
 against Redacted. The CFTC also required _____ Redacted in restitution and imposed
 a civil monetary penalty of _____ Redacted. The sanctions were imposed a result of _____ Redacted

To date, Redacted^{Re}_{dac} sanctions have been collected.

The Claims Review Staff (“CRS”) has evaluated the applications in accordance with the Commission’s Whistleblower Rules (“Rules”), 17 C.F.R. pt. 165, promulgated pursuant to

Section 23 of the Act, 7 U.S.C. § 26. The CRS sets forth its Preliminary Determination for the Claimant as follows:

1. The CRS has determined to recommend that the Commission deny Claimant's applications on the Covered Action because the applications fail to meet the requirements of Section 23 of the Act and the Rules. Specifically, Claimant did not provide original information, and Claimant's information did not lead to the successful enforcement of the Covered Action, as required under Section 23(b)(1) of the CEA, Rule 165.2(i)(1) and (2) (defining "information that led to successful enforcement"), and Rule 165.2(k) (original information).

2. Specifically, as the Commission's Division of Enforcement ("Division") staff assigned to the investigation confirmed with respect to Claimant's information:

- Claimant's Redacted complaint did not provide any information to Division staff that led to the opening of the investigation. Instead, Redacted, the Commission opened the investigation that subsequently led to the Covered Action based on Redacted. Claimant also did not provide any information that led Division staff to inquire concerning different conduct as part of the existing investigation. 17 C.F.R. § 165.2(i)(1).

- The information Claimant provided to Division staff was not original, Redacted

. As such, Claimant did not provide the Commission with original information pursuant to 17 C.F.R. § 165.2(k).

- Finally, Division staff contacted Claimant to Redacted

3. In short, Claimant's information was not original, and Division staff did not rely on Claimant's information during the investigation. Therefore, Claimant offered no original information that could have significantly contributed to the success of the Covered Action and does not meet the requirements of the Regulations under either 17 C.F.R. § 165.2(i)(2) and 17 C.F.R. § 165.2(k). Further, because Claimant did not provide information that led to the successful resolution of the Covered Action, Claimant is not eligible for a related action award. To be eligible for an award on a related action, a whistleblower must have provided information that led the Commission to bring an enforcement action. *See* 17 C.F.R. §§ 165.2(m), 165.11.

By: Whistleblower Claims Review Staff
Commodity Futures Trading Commission

Dated: February 20, 2025