

UNITED STATES OF AMERICA
Before the
COMMODITY FUTURES TRADING COMMISSION

_____)	
In the Matter of Claim for Award by:)	
)	
Redacted (“Claimant ”),)	CFTC Whistleblower Award
Redacted)	Determination No. 24-WB-05
)	
In Connection With)	
Notice of Covered Action No. Redacted)	
_____)	

ORDER DETERMINING WHISTLEBLOWER AWARD CLAIM

The Commodity Futures Trading Commission (“CFTC” or “Commission”) received a whistleblower award application from Claimant in response to the above-referenced Notice of Covered Action regarding Redacted

(“Covered Action”). The Claims Review Staff (“CRS”) evaluated the application in accordance with the Commission’s Whistleblower Rules (“Rules”), 17 C.F.R. pt. 165, promulgated pursuant to Section 23 of the Commodity Exchange Act (“Act”), 7 U.S.C. § 26. The Preliminary Determination recommended an award of*** of the monetary sanctions collected in the Covered Action. The Commission hereby adopts this recommendation for the reasons that the CRS provided.

Claimant is eligible for a whistleblower award because Claimant is a whistleblower who voluntarily provided the Commission with original information that led to the successful enforcement of the Covered Action. See 17 C.F.R. § 165.5. Claimant provided information to the Commission, initially through Redacted (“Regulator”) as an original source, and later on Form TCR and through subsequent ongoing assistance. Claimant’s information contributed to Redacted

, and the Covered Action was based, in part, upon the conduct that was the subject of this information. See 17 C.F.R. § 165.2(i)(1). Claimant also does not fall into any of the categories of individuals ineligible for an award listed in Rule 165.6(a), 17 C.F.R. § 165.6(a).

In Redacted , an investigation was opened based upon a written referral to the Division of Enforcement (“Division”) that was not made by the Claimant. The referral reported that Redacted (“Company”) appeared to have violated Redacted

Division staff requested information from Regulator regarding the trading that had been identified in the written referral. Among the documents that Regulator produced was an e-mail, Redacted , documenting a telephone conversation an employee of Regulator had with Claimant in which Claimant reported what

appeared to reflect Redacted —i.e., a different violation by the Company. Claimant’s information about possible Redacted was previously unknown to the Commission.

In recommending the award percentage in the Preliminary Determination, the CRS considered the criteria in Rule 165.9, 17 C.F.R. § 165.9, in particular, the significance of Claimant’s information and the degree of assistance Claimant provided to the Commission. Claimant’s information was critical to the success of the Covered Action. Claimant’s observations were sufficiently specific that the Division was able to confirm with relative ease that the Company was the party engaged in misconduct. Claimant also described the manner in which Redacted

See 17 C.F.R. § 165.9(b)(1).

Claimant also substantially assisted the Division. Claimant spoke with Division staff multiple times in connection with its investigation. Claimant provided information whenever requested. Claimant not only provided information about the Company’s Redacted , he/she also served as a resource for Division staff. Because Claimant Redacted

See 17 C.F.R. § 165.9(b)(2)(i).

Redacted

See id.

Claimant’s cooperation was noteworthy because Redacted Although the Company’s Redacted was known or suspected Redacted , Claimant was the only one to voluntarily come forward.

The Commission agrees with the CRS's recommended award percentage. As of the date of this Order, **Redacted** in monetary sanctions imposed in the Covered Action has been collected, so this award will yield a payment of **Redacted** for Claimant. Accordingly, it is hereby ORDERED that Claimant shall receive ^{***} of the monetary sanctions collected, or to be collected, in the Covered Action.

By the Commission.



Robert Sidman
Deputy Secretary of the Commission
Commodity Futures Trading Commission

Dated: June 3, 2024